## EMPLOYERS & LABORERS LOCALS 100 & 397 PENSION AND HEALTH & WELFARE and ANNUITY FUNDS

4940 Washington Avenue • St. Louis, MO 63108 • (314) 367-6555

Employer TrusteesUnion TrusteesDonna RichterGlyn RamageTim KeeleyRobert GreenBrian HaydenKevin TownsendHank RohwedderGree Dickerman

To: All Contributing Employers

From: Administration Office

Date: July 18, 2027

Subject: Contribution Rate Increase Effective August 1, 2024

## **UPDATED CONTRIBUTION RATES EFFECTIVE AUGUST 1, 2024**

The Trustees require all contributions be reported through a convenient, secure portal through Ekon Benefits. If you currently report through the secure portal, an updated contribution sheet reflecting the new rates is available online for download. If you are not currently reporting through the secure portal, please contact Ekon Benefits for reporting instructions and portal access.

Submit form electronically through:

https://www.ekonbenefits.com/securesend

<u>Payment Remittance:</u> <u>Contact information for Ekon Benefits:</u>

Option 1) By Automatic Transfer Email: <a href="mailto:laborers@ekonbenefits.com">laborers@ekonbenefits.com</a>

Option 2) By Check: Phone: 314-881-6656
Payable to: Employers & Laborers Fax: 314-367-7982

Locals 100 & 397 Funds

Mail to: 4940 Washington Blvd.

St. Louis, MO 63108

The new hourly contribution rates for the Employers and Laborers Locals 100 & 397 Pension, Health & Welfare, Annuity and Training Funds are as follows:

	Health & Welfare	Pension Fund	Annuity Fund	Training Fund	Total Fringes
Straight Time Hours	\$ 8.85	\$ 11.70	\$8.00	\$ 0.80	\$ 29.35
Time and ½ Hours	\$ 13.28	\$ 17.55	\$ 12.00	\$ 0.80	\$ 43.63
Double Time Hours	\$ 17.70	\$ 23.40	\$ 16.00	\$ 0.80	\$ 57.90

This reflects an increase of \$0.15 for Health & Welfare Straight Time, \$0.30 for Pension Straight Time and \$0.50 for Annuity Straight Time and the corresponding increase for premium hours.

The LECET, SICAP, LPL, and District Council Check-Off package of \$2.01/hour worked will remain effective August 1, 2024.

Please note that payments received after the 20<sup>th</sup> of the month will be subject to a liquidated damages assessment of 10 percent (10%) of total contributions. If payments are broken between July and August hours, please be sure that <u>all</u> July hours are submitted by August 20<sup>th</sup>.

If you have any questions, please contact the benefit office at 314-881-6656 or by email: <a href="mailto:laborers@ekonbenefits.com">laborers@ekonbenefits.com</a>.