

**EMPLOYERS & LABORERS LOCALS 100 & 397
PENSION, WELFARE and ANNUITY FUNDS
4940 Washington Blvd.
St. Louis, MO 63108
(314) 367-6555**

To: All Contributing Employers
From: Administration Office
Date: July 21, 2023
Subject: Contribution Rate Increase Effective August 1, 2023

UPDATED CONTRIBUTION RATES EFFECTIVE AUGUST 1, 2023

The Trustees require all contributions be reported through a convenient, secure portal through Ekon Benefits. If you currently report through the secure portal, an updated contribution sheet reflecting the new rates is available online for download. If you are not currently reporting through the secure portal, please contact Ekon Benefits for reporting instructions and portal access.

Contact information for Ekon Benefits:

Ekon Benefits
4940 Washington Blvd.
St. Louis, MO 63108

Email: laborers@ekonbenefits.com
Phone: 314-367-6956
Fax: 314-367-7982

Amounts due should be sent to Commerce Bank at:

Commerce Bank
P.O. Box 802810
Kansas City, MO 64180-2810

The new hourly contribution rates for the Employers and Laborers Locals 100 & 397 Pension, Health & Welfare, Annuity and Training Funds are as follows:

	Health & Welfare	Pension Fund	Annuity Fund	Training Fund	Total
Straight Time Hours	\$ 8.70	\$ 11.40	\$ 7.50	\$ 0.80	\$ 28.40
Time and ½ Hours	\$ 13.05	\$ 17.10	\$ 11.25	\$ 0.80	\$ 42.20
Double Time Hours	\$ 17.40	\$ 22.80	\$ 15.00	\$ 0.80	\$ 56.00

This reflects an increase of \$0.10 for Health & Welfare Straight Time, \$0.00 for Pension Straight Time and \$1.00 for Annuity Straight Time and the corresponding increase for premium hours.

Please note that payments received after the 20th of the month will be subject to a liquidated damages assessment of 10 percent (10%) of total contributions. If payments are broken between July and August hours, please be sure that all July hours are submitted by August 20th.

If you have any questions, please contact the benefit office at 314-881-6656 or by email: laborers@ekonbenefits.com.